

ACTUAL CASH FLOW

	Budget	Actual	Amt Remaining
ESTIMATED CASH BALANCE as of March 1, 2007	\$614.98	\$2,194.94	\$1,579.96
ADD: Income			
HOA Dues	\$33,150.00	\$33,150.00	\$-
HOA Dues in Arrears	\$-	\$0.00	\$-
Recoup of attorney fees	\$-		\$-
Interest	\$120.00	\$149.44	\$(29.44)
Allowance for non-collection	\$-		\$-
Total Income	<u>\$33,270.00</u>	<u>\$33,299.44</u>	<u>\$1,550.52</u>
LESS: Operating Expenses			
Com Area Maintenance (non-lake)	\$(8,000.00)	(\$3,548.50)	\$(4,451.50)
Com Area Oak Tree Trims	\$(2,000.00)		\$(2,000.00)
Com Area Vegetation (lakes)	\$(500.00)		\$(500.00)
Com Area - Other Maintnce	\$(500.00)		\$(500.00)
Ins liab/lakes/com areas	\$(5,375.00)	(\$4,420.60)	\$(954.40)
Social Committee	\$(1,500.00)	(\$643.17)	\$(856.83)
Annual Meeting Meal	\$(1,000.00)	(\$902.90)	\$(97.10)
Board Election Mailout	\$(250.00)		\$(250.00)
Nwsltrs/President's Ltrs (4 times per year)	\$(900.00)		\$(900.00)
Admin Costs - Supplies/Postage	\$(1,000.00)	(\$250.13)	\$(749.87)
Filing Enforcement-Sppls/Pstge/Mlage/Prof Srvcs	\$(300.00)	(\$23.41)	\$(276.59)
HOA Record Storage	\$(600.00)	(\$180.00)	\$(420.00)
Utilities	\$(2,250.00)	(\$705.03)	\$(1,544.97)
Donations (FireDept/Chrch use)	\$(400.00)		\$(400.00)
Website	\$(400.00)		\$(400.00)
Miscellaneous Expenses	\$(250.00)	(\$5.00)	\$(245.00)
Total Operating Expenses	<u>\$(25,225.00)</u>	<u>(\$10,678.74)</u>	<u>(\$14,546.26)</u>
Extraordinary Expenses			
Legal/Other Professional	\$(2,500.00)		\$(2,500.00)
HOA Secretary (20 hours/mo)			\$-
Filing Enforcement Lots 144, 136, 9	\$(2,500.00)	(\$42.30)	\$(2,457.70)
Total Extraordinary Expenses	<u>\$(5,000.00)</u>	<u>(\$42.30)</u>	<u>4,957.70</u>
Improvement Expenditures			
Landscape upgrade to all CA's	\$(1,500.00)		\$(1,500.00)
West Lakeview/Randi Ct cul-de-sacs	\$-		\$-
Refurbishment to CA (lost oak)	\$-		\$-
Total Improvements	<u>\$(1,500.00)</u>	<u>\$0.00</u>	<u>(\$1,500.00)</u>
TOTAL CASH EXPENDITURES	<u>\$(31,725.00)</u>	<u>(\$10,721.04)</u>	<u>(\$11,088.56)</u>
	<u>\$2,159.98</u>	<u>\$24,773.34</u>	

CASH BALANCE as of July 2007

\$24,773.34

Checking	\$16,103.54
Savings	\$3,726.24
CD - Matures 9/3/07	<u>\$4,943.56</u>
	<u><u>\$24,773.34</u></u>

Seven Oaks HOA
Cash Statement
as of February 27, 2007

	March 1 - Feb 28 12-Mo Budget	March 1 - Feb 28 12-Mo Actual	Difference	Income Rcv'd But Not Budgeted
CASH BALANCE at March 1, 2006	\$6,488.00	6,208.16	\$279.84	
ADD: Income				
HOA Dues (224 lots budget; 223 pd/1 overpay/1 w/o)	\$33,600.00	\$33,600.00	\$-	\$-
HOA Dues in Arrears (incl \$42 coll cost recoup)	\$417.50	\$459.50	\$42.00	\$-
Recoup of attorney fees	\$-	\$5,500.00	\$5,500.00	\$5,500.00
Interest	\$200.00	\$140.27	\$(59.73)	
Other Income	\$-	\$1,175.00	\$1,175.00	
Total Income	\$34,217.50	\$40,874.77	\$6,657.27	\$5,500.00
				() Means Underbudget
LESS: Operating Expenses				
Com Area Maintenance Contract (non-lake)	\$(8,000.00)	\$(6,600.00)	\$1,400.00	\$(1,400.00)
Com Area Oak Tree Trims	\$-	\$-	\$-	\$-
Com Area Vegetation (lakes)	\$(500.00)	\$(29.30)	\$470.70	\$(470.70)
Com Area - Other Maintnce	\$(1,475.00)	\$(143.40)	\$1,331.60	\$(1,331.60)
Ins liab/lakes/com areas	\$(5,500.00)	\$(4,878.20)	\$621.80	\$(621.80)
Legal/Other Professional	\$(2,500.00)	\$(116.25)	\$2,383.75	\$(2,383.75)
HOA Secretary (20 hours/mo)	\$(2,400.00)	\$-	\$2,400.00	\$(2,400.00)
Social Committee	\$(1,600.00)	\$(1,368.04)	\$231.96	\$(231.96)
Annual Meeting	\$(1,000.00)	\$(844.16)	\$155.84	\$(155.84)
Board Election Mailout	\$(250.00)	\$(142.66)	\$107.34	\$(107.34)
Nwsltrs (4 times per year)	\$(900.00)	\$(605.52)	\$294.48	\$(294.48)
Admin Supplies/Postage/Copy	\$(700.00)	\$(1,146.14)	\$(446.14)	\$446.14
Filing Enforcement (pstg/prof srvc/liens/supplies)	\$(300.00)	\$(2,602.65)	\$(2,302.65)	\$2,302.65
HOA Record Storage	\$(600.00)	\$(718.00)	\$(118.00)	\$118.00
Utilities	\$(2,000.00)	\$(2,047.31)	\$(47.31)	\$47.31
Donations (FireDept/Chrch use)	\$(400.00)	\$(200.00)	\$200.00	\$(200.00)
Website	\$(500.00)	\$(412.78)	\$87.22	\$(87.22)
Miscellaneous Expenses	\$(250.00)	\$-	\$250.00	\$(250.00)
Total Operating Expenses	\$(28,875.00)	\$(21,854.41)	\$7,020.59	\$(7,020.59)
Extraordinary Expenses				
Filing Enfrment Lots 144 & 217	\$(10,000.00)	\$(23,265.04)	\$(13,265.04)	
Total Extraordinary Expenses	\$(10,000.00)	\$(23,265.04)	\$(13,265.04)	
Improvement Expenditures				
Landscape upgrade to all CA's	\$-	\$-	\$-	
West Lakeview/Randi Ct cul-de-sacs	\$-	\$-	\$-	
Refurbishment to CA (lost oak)	\$-	\$-	\$-	
Total Improvements	\$-	\$-	\$-	
TOTAL CASH EXPENDITURES	\$(38,875.00)	\$(45,119.45)	\$6,244.45	
CASH BALANCE at February 27, 2007	\$1,830.50	\$1,963.48	\$132.98	
CASH BALANCE at February 27, 2007 including 07-08 dues pd		\$19,065.73		

Note: with receipt of \$975 for replacement of lost crepe myrtle, the budget w/in the maintenance committee - other has been increased by this amount; with the receipt of \$200 from Eatel as on one time donation, the budget for the Social Committee has been increased by this amount.

Seven Oaks HOA

Cash Statement

as of October 16, 2006

(fiscal year is from March 1, 2006 - February 28, 2007)

CASH BALANCE at March 1, 2006		6,630.70
ADD: Income		
HOA Dues (224 lots budgeted; 223 pd by this rpt)	\$33,600.00	
HOA Dues in Arrears (incl \$42 coll cost recoup)	\$459.50	
Recoup of attorney fees	\$5,500.00	
Interest	\$112.90	
Other Income (ins for crepe myrtle; Eatel don)	\$1,175.00	
Total Income		\$40,847.40
LESS: Operating Expenses		
Com Area Maintenance Contract (non-lake)	\$(4,400.00)	
Com Area Oak Tree Trims	\$-	
Com Area Vegetation (lakes)	\$(29.30)	
Com Area - Other Maintnce	\$(109.87)	
Ins liab/lakes/com areas	\$(4,878.20)	
Legal/Other Professional	\$-	
HOA Secretary (20 hours/mo)	\$-	
Social Committee	\$(701.14)	
Annual Meeting	\$(844.16)	
Board Election Mailout	\$-	
Nwsltrs (4 times per year)	\$(338.63)	
Admin Supplies/Postage/Copies	\$(750.66)	
Sppls/Pstge/ProfSrvs - Filing Enforcmnt	\$(1,315.99)	
Filing Enforcement Lots 144 & 217	\$(8,081.13)	
HOA Record Storage	\$(493.00)	
Utilities	\$(1,410.30)	
Donations (FireDept/Chrch use)	\$-	
Website	\$(226.62)	
Miscellaneous Expenses	\$-	
Total Operating Expenses	\$(23,579.00)	
Extraordinary Expenses		
None Budgeted	\$-	
Total Extraordinary Expenses	\$-	
Improvement Expenditures		
Landscape upgrade to all CA's	\$-	
West Lakeview/Randi Ct cul-de-sacs	\$-	
Refurbishment to CA (lost oak)	\$-	
Total Improvements	\$-	
TOTAL CASH EXPENDITURES		\$(23,579.00)
CASH BALANCE at October 16, 2006		\$23,899.10