

HOA BUDGET MARCH 2008 - FEBRUARY 2009

	Budget	Actual	Amt Remaining
ESTIMATED CASH BALANCE as of March 1, 2008	\$ 15,965.48	\$ 15,965.48	\$ -
ADD: Income			
HOA Dues	\$ 55,500.00	\$ 54,500.00	\$ 1,000.00
HOA Dues in Arrears			
Recoup of attorney fees			
Interest	\$ 120.00	\$ 257.14	\$ (137.14)
Allowance for non-collection			
Total Income	\$ 55,620.00	\$ 54,757.14	\$ 862.86
LESS: Operating Expenses			
Lawn Maintenance (grass cutting)	\$ 6,600.00	\$ (6,050.00)	\$ 550.00
Com Area Vegetation (lakes)	\$ 550.00		\$ 550.00
Maintenance	\$ 2,500.00	\$ (2,010.42)	\$ 489.58
Garden Committee (annuals, mulch)	\$ 2,500.00	\$ (1,527.42)	\$ 972.58
Ins liab/lakes/com areas	\$ 4,650.00	\$ (4,783.25)	\$ (133.25)
Social Committee	\$ 1,800.00	\$ (1,938.81)	\$ (138.81)
Storage Facility		\$ (40.00)	\$ (40.00)
Annual Meeting Meal	\$ 1,700.00	\$ (1,450.00)	\$ 250.00
Board Election Mailout	\$ 500.00	\$ (172.39)	\$ 327.61
Admin Costs - Supplies/Postage	\$ 1,500.00	\$ (210.49)	\$ 1,289.51
Utilities	\$ 2,500.00	\$ (2,645.50)	\$ (145.50)
Donations (FireDept)	\$ 400.00	\$ (400.00)	\$ -
Communications (website, etc)	\$ 1,500.00	\$ (149.66)	\$ 1,350.34
			\$ -
Total Operating Expenses	\$ 26,700.00	\$ (21,377.94)	\$ 5,322.06
Extraordinary Expenses			
Legal/Other Professional	\$ 3,000.00	\$ (359.80)	\$ 2,640.20 *Not
Total Extraordinary Expenses	\$ 3,000.00	\$ (359.80)	\$ 2,640.20
Capital Improvements			
Com Area Oak Tree Trims	\$ 3,500.00	\$ (3,500.00)	\$ -
Beautification/privacy along RR Tracks	\$ 8,000.00	\$ (770.60)	\$ 7,229.40
New Oaks Trees in 1st CA	\$ 2,100.00	\$ (2,100.00)	\$ -
Other Capital Improvements	\$ 8,000.00	\$ (606.00)	\$ 7,394.00
Total Improvements	\$ 18,100.00	\$ (6,976.60)	\$ 14,623.40
TOTAL CASH EXPENDITURES	\$ 47,800.00	\$ (28,714.34)	\$ 22,585.66
Estimated Cash Balance at February 2009	<u>\$ 23,785.48</u>		
ACTUAL CASH BALANCE as of January 20, 2009	<u>\$ 42,008.28</u>		